ANOUD

IFRS 17 ENGINE

Streamline Compliance with the IFRS 17 Accounting Standard

Co-developed by Anoud Tech and a leading Big-4 Accounting Firm, the Anoud⁺ IFRS 17 Engine is based on the latest tech stack and facilitates insurers' IFRS 17 reporting and compliance needs.

The IFRS 17 module includes:





Calc Engine

Make computations to generate IFRS 17 sub-ledger.



financial statements.



Dashboard

Visual representations of key financial statements.



Data Bridge

Validations to ensure data integrity.



Key Functionalities



Data uploads for yield curves and exchange rates.



Data validations for data type integrity and accuracy.



Insurance and reinsurance data uploads for all in-force contracts.



Projected and actual cash flows and discounting patterns.

ACCOUNTING POLICY CHOICES & ADDITIONAL FEATURES

- Choice of company-specific IFRS 17 approach
- Flexible reporting periods
- Multi-currency setups
- Multi-batch processing for same period and different data sets



Anoud Technologies provides a truly integrated insurance suite that fully addresses the insurance lifecycle and facilitates key business functions.