

# ANOUD<sup>+</sup>

## Life Insurance

**Anoud<sup>+</sup> Life Insurance is a web-based solution which comprehensively manages the following categories of life insurance services:**

- Group life insurance
- Individual long-term life insurance
- Credit life insurance
- Microinsurance

**Anoud<sup>+</sup> Life Insurance helps insurers pursue an omnichannel strategy by enabling the following distribution channels:**

- Brick & mortar direct sales
- Insurance Intermediaries
- Online portal and smartphone app

**The Life Insurance solution covers the following sets of long-term (individual) life insurance products:**

### **Traditional Life**

- Whole of life
- Endowment
- Anticipated endowment
- Term life
- Annuities (deferred or immediate)

### **Riders**

- Total permanent disability
- Total temporary disability
- Critical illness
- Repatriation
- Accidental death benefit
- Regular claim payments
- Hospitalization income benefit
- Waiver of premium

### **Investment-linked**

- Defined benefit products

## Key Functionalities



### Product Configuration

- Product / Plan set-up
- Agent commission management
- User authorization
- Rating engine set-up
- User management



### Underwriting / Policy Administration

- Quotation / Policy issuance
- Customer credit limit validation
- Facultative reinsurance placement and automated cessions
- Installment payment of premiums
- Mid-term adjustments, endorsements, and renewals
- Batch endorsement approval
- Auto accounting generation
- Defining categories, benefits, free cover limit, sum insured calculation
- Member wise reinsurance



### Claim Administration

- Claim intimation
- Individual claim processing
- Automated facultative reinsurance allocation
- Claim registration
- Batch claim processing

